Translation

Hanoi, 02 April 2026

PROPOSAL
On voting and electing matters of 2026 extraordinary General Meeting of Investors of SSIAM VNFIN LEAD ETF

To: General Investors' Meeting of SSIAM VNFIN LEAD ETF

SSI Asset Management Company Limited (SSIAM) kindly submits to the General Investors' Meeting of SSIAM VNFIN LEAD ETF (the "Fund") the proposal on matters voted and elected by 2026 extraordinary General Investors' Meeting of the Fund as follows:

1. Approving the report on operational result of 2025 and investment strategy of 2026 of the Fund.
2. Approving the audited financial statement of the Fund for the year 2025. The detailed financial statement shall be published on the website.
3. Approving the selection of Ernst & Young Vietnam Co., Ltd. as the audit organization to conduct the review of the semi-annual financial statement and the audit of the financial statement for the year 2026 of the Fund.
   - Proposal basis:

   According to the Article 102, Clause 2, Item g of the Law on Securities:

   Article 102. General Meeting of Investors of securities investment funds

   …….

   2. The General Meeting of Investors has the following rights and obligations:

   …….

   g) To approve reports on financial status, assets and annual operation of the securities investment fund; To approve the selection of an approved auditing organisation to conduct the audit of the annual financial statements of the securities investment fund; and independent valuation organisation (if any);

   - SSIAM's proposal:

   According to the above regulation, SSIAM proposes to select Ernst & Young Vietnam Co., Ltd. as the audit organization to conduct the review of the semi-annual financial statement and the audit of the financial statement for the year 2026 of the Fund. Ernst & Young Vietnam Co., Ltd. is also the auditing company conducted the review of semi-annual financial statements and the audit of the financial statements for the Fund in many recent years.
4. Approving the amendments and supplements of the Fund Charter to update Circular No. 136/2025/TT-BTC amending the Circular No. 98/2020/TT-BTC dated November 16, 2020 of the Minister Of Finance providing guidance on operations and management of securities investment funds ("Circular 136") and other contents. The details of the proposed amendments and supplements are attached. After the amended and supplemented Charter is approved, the Fund will not need to hold the annual General Investors' Meeting in 2026.
5. Electing the Board of Fund Representatives for the term 2026-2031, as follow:
   - On April 29, 2021, the General Meeting of Investors approved a five-year term (2021–2026) for the Board of Fund Representatives. Accordingly, SSIAM hereby submits to the General Meeting of Investors the nomination and election of the Board of Fund Representatives for the 2026–2031 term.
   - The current members of the Board of Fund Representatives are as follows:
     - Mr. Vu Cuong – Chairperson and Independent Member of the Board of Fund Representatives, possessing professional qualifications and experience in securities investment analysis and asset management;
     - Mr. Bui Ngoc Binh – Independent Member of the Board of Fund Representatives, possessing professional qualifications and experience in accounting and auditing;
     - Ms. To Minh Huong – Independent Member of the Board of Fund Representatives, possessing professional qualifications and experience in securities investment analysis and asset management;
     - Ms. Nguyen Mai Chi – Member of the Board of Fund Representatives, possessing professional qualifications in laws, elected by the Board of Fund Representatives to

replace Ms. Nguyen Thi Hong Hai, who tendered her resignation in 30/03/2026 for personal reasons.

- The structure of the Board of Fund Representatives has fully met the requirements and conditions provided in laws and the Fund Charter. Therefore, SSIAM proposes the General Investors' Meeting to re-elect the Board of Fund Representatives including four (04) members as above for the next five (05) years term from 2026-2031. The summary of professional qualifications and experience of the members of the Board of Fund Representatives is attached to this Proposal. The voting method shall be cumulative voting, whereby candidates are elected in descending order based on the number of votes received for each position to be elected.

Kindly submit to the extraordinary General Meeting of Investors for approval.
Yours Faithfully,

On behalf of SSI ASSET MANAGEMENT COMPANY LIMITED
Chief Executive Officer
(signed and sealed)
Nguyen Ngoc Anh

SUMMARY OF PROFESSIONAL QUALIFICATIONS AND EXPERIENCE OF THE CURRENT BOARD OF FUND REPRESENTATIVES

1. Mr. Vu Cuong – Chairperson, Independent Member

a. Year of birth: 1980

b. Professional qualifications:

- Master's Degree in International Finance Management, Brandeis International Business School, Brandeis University (United States)
- Bachelor's Degree in Economics, Foreign Trade University

c. Management experience and positions held:

- Mr. Vu Cuong is currently the Chairperson of the Board of Directors of S&I Ratings Joint Stock Company and a member of the Board of Directors of Bibica Corporation.
- Previously, Mr. Vu Cuong served as General Director of NDH Consulting Co., Ltd. for seven (07) years; Director and Deputy Director of Investment at SSI Asset Management Company Limited for six (06) years; Director of Research at SSI Securities Corporation; and lecturer at Foreign Trade University for six (06) years.
- Currently a member of the Board of Fund Representatives of SSIAM VNFIN LEAD ETF (2021–2026), SSI Sustainable Competitive Advantage Open-Ended Fund, SSI Elevate Future Fund, SSAM VN30 ETF and SSI Bond Fund.

d. Related interests with the Fund Management Company or the Supervisory Bank: None.

2. Mr. Bui Ngoc Binh – Independent Member

a. Year of birth: 1975

b. Professional qualifications:

- Master's Degree in Accounting and Financial Analysis, La Trobe University, Australia
- Bachelor's Degree in Banking Economics, National Economics University
- Certified Public Accountant (CPA), Ministry of Finance

c. Management experience and positions held:

- Possesses solid professional expertise and extensive experience in accounting, auditing, consulting, financial analysis, tax consulting, valuation, enterprise valuation for equitization purposes, and M&A advisory. Currently General Director of VACO Auditing Company Limited.
- Previously served as Deputy General Director in charge of auditing at VIA National Auditing Company Limited.
- Currently a member of the Fund Representatives Board of SSIAM VNFIN LEAD ETF (2021–2026), SSAM VN30 ETF and SSI Bond Fund.

d. Related interests with the Fund Management Company or the Supervisory Bank: None.

3. Ms. To Minh Huong – Independent Member

a. Year of birth: 1974

b. Professional qualifications:

- Master of Banking, Master of Finance and Economics from Massey University, New Zealand
- Bachelor of Banking and Finance from the University of South Australia, Australia

c. Management qualifications and experience; companies and funds in which the candidate currently holds positions as a member of the Board of Fund Representatives:

- Ms. Huong has many years of experience in securities investment analysis and asset management. She previously served as the Chief Executive Officer and a Member of the Board of Directors of Morgan Stanley Huong Viet Securities Joint Stock Company from 2007 to April 2020. Before working at Morgan Stanley Huong Viet Securities Joint Stock Company, Ms. Huong was a Partner and Chief Investment Officer (CIO) at Vietnam Partners LLC, responsible for investment matters and portfolio management from 2005 to 2007. From 2002 to 2004, Ms. Huong was a team leader for the Basel II Project at BankWest of Australia, and prior to that, she was a credit analyst for major institutional clients and managed relationships with large organizations at Citibank N.A. Hanoi
- Currently a member of the Fund Representatives Board of SSIAM VNFIN LEAD ETF (2021–2026), and SSAM VN30 ETF.

d. Interests related to the fund management company and the supervisory bank: None

4. Ms. Nguyen Mai Chi – Member

a. Year of birth: 1991

b. Professional qualifications:

- Bachelor of Law, Hanoi Law University
- Master of Law, Vietnam National University, Hanoi – School of Law
- Lawyer Practicing Certificate, Judicial Academy

c. Management qualifications and experience; companies and funds in which the candidate currently holds positions as a member of the Board of Fund Representatives:
Ms. Chi has many years of experience in the legal field. She is currently a legal and compliance officer at SSI Asset Management Company Limited. Previously, she was a labor law specialist at Jellyfish HR Co., Ltd.

d. Interests related to the fund management company and the supervisory bank: Ms. Chi is currently a legal and compliance officer of the fund management company.

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
1.	**I. LEGAL BASIS**	*2. The Law Amending and Supplementing a Number of Articles of the Law on Securities No. 56/2024/QH15, promulgated by the National Assembly of the Socialist Republic of Viet Nam on 29 November 2024;* *…* *4. Decree No. 245/2025/ND-CP dated 11 September 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government, detailing the implementation of a number of articles of the Law on Securities;* *…* *6. Decree No. 128/2021/ND-CP dated 30 December 2021 of the Government amending and supplementing a number of articles of Decree No. 156/2020/ND-CP dated 31 December 2020, providing for administrative sanctions in the field of securities and the securities market;* *7. Decree No. 306/2025/ND-CP dated 25 November 2025 of the Government amending and supplementing a number of articles of Decree No. 156/2020/ND-CP dated 31 December 2020 of the Government on administrative sanctions in the field of securities and the securities market (as amended and supplemented by Decree No. 128/2021/ND-CP dated 30 December 2021 of the Government), and of Decree No. 158/2020/ND-CP dated 31 December 2020 of the Government on derivatives securities and the derivatives securities market;* *…* *9. Circular No. 136/2025/TT-BTC dated 29 December 2025 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 98/2020/TT-BTC dated 16*	No provision stipulated	Updating newly promulgated legal instruments

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		November 2020 of the Minister of Finance, providing guidance on the operation and management of securities investment funds; *…* *16. Circular No. 83/2024/TT-BTC dated 26 November 2024 of the Ministry of Finance providing guidance on the pricing mechanism and policies for service charges in the securities sector determined by the State, applicable to the Vietnam Stock Exchange and its subsidiaries, and to the Vietnam Securities Depository and Clearing Corporation.*		
2.		~~…~~ ~~11. Circular No. 102/2021/TT-BTC dated 17 November 2021 issued by the Ministry of Finance, providing for service prices in the securities sector applicable to securities trading organizations and commercial banks participating in the Vietnamese securities market;~~ ~~12. Circular No. 101/2021/TT-BTC dated 17 November 2021 issued by the Ministry of Finance, providing for service prices in the securities sector applicable to the Stock Exchanges and the Vietnam Securities Depository and Clearing Corporation.~~	… 11. Circular No. 102/2021/TT-BTC dated 17 November 2021 issued by the Ministry of Finance, providing for service prices in the securities sector applicable to securities trading organizations and commercial banks participating in the Vietnamese securities market; 12. Circular No. 101/2021/TT-BTC dated 17 November 2021 issued by the Ministry of Finance, providing for service prices in the securities sector applicable to the Stock Exchanges and the Vietnam Securities Depository and Clearing Corporation.	Removing the expired documents
3.	**II. DEFINITIONS**	Electronic Voting ~~(e-voting)~~	Electronic voting (e-voting)	Removing the term "(e-voting)" as it is not used in the document, and standardize capitalization throughout the text for consistency.
4.		"Fund Management Company"/ "Company" or "SSIAM": SSI Asset Management Co., Ltd. (SSIAM) which is incorporated under the License No. 19/UBCK-GP issued by the State Securities Commission dated 03 August 2007 and the	"Fund Management Company"/ "Company" or "SSIAM": SSI Asset Management Co., Ltd. (SSIAM) which is incorporated under the License No. 19/UBCK-GP issued by the State Securities Commission dated 03 August 2007 and the	Supplementing as the fund management company's license may be amended or revised from time to time

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		Adjusted License No 12/GPĐC-UBCK issued by the State Securities Commission dated 27 July 2011 *and any amendments or supplements thereto from time to time*. SSI Asset Management Co., Ltd. is the fund management company of the ETF as authorized by the Investors and has the rights and obligations as per the Fund Charter.	Adjusted License No 12/GPĐC-UBCK issued by the State Securities Commission dated 27 July 2011. SSI Asset Management Co., Ltd. is the fund management company of the ETF as authorized by the Investors and has the rights and obligations as per the Fund Charter.	
5.		"Auditing Company": An independent auditing company of the ETF which is in the list of auditing companies approved by the State Securities Commission, performing the annual audit of the ETF's assets. ~~The auditing company appointed by the General Investors' Meeting or the General Investors' Meeting authorizes the Board of Fund Representatives to select the auditing company.~~	"Auditing Company": An independent auditing company of the ETF which is in the list of auditing companies approved by the State Securities Commission, performing the annual audit of the ETF's assets. The auditing company appointed by the General Investors' Meeting or the General Investors' Meeting authorizes the Board of Fund Representatives to select the auditing company.	Removing the content from the definitions section as Circular 136 currently no longer contains provisions on authorization by the General Investors' Meeting
6.		"Component Securities": The underlying securities ~~constituting the basket of securities of the Tracking Index~~ *included in the composition of the Fund's reference index, excluding derivative securities*.	"Component Securities": The underlying securities constituting the basket of securities of the Tracking Index.	Revising in accordance with Article 2.2 of Circular 98/2020/TT-BTC (Circular 98).
7.		"General Investors' Meeting": ~~Periodic or extraordinary~~ general meeting of Investors where Investors are entitled to vote, to pass important issues relating to the ETF. General Investors' Meeting is the highest authority body of the ETF.	"General Investors' Meeting": Periodic or extraordinary general meeting of Investors where Investors are entitled to vote, to pass important issues relating to the ETF. General Investors' Meeting is the highest authority body of the ETF.	Remove the phrase "periodic or extraordinary" as Circular 136 permits the Fund Management Company to flexibly determine the organization of the General Investors' Meeting
8.		"Supervisory Contract": Agreement signed by the Fund Management Company and the Supervisory Bank ~~and approved in General Investors' Meeting~~	"Supervisory Contract": Agreement signed by the Fund Management Company and the Supervisory Bank and approved in General Investors' Meeting	Adjusting as the General Investors' Meeting does not approve the Supervisory Contract
9.		"Valuation Day": The day the Fund Management Company determines the Net Asset Value of the Fund according to ~~current~~ applicable regulations, *the Fund Charter and Prospectus*.	"Valuation Day": The day the Fund Management Company determines the Net Asset Value of the Fund according to current applicable regulations.	Clarify the provisions on the Valuation Day in the Fund Charter and the Prospectus.

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No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
10.		"Related Party": Prescribed in Point 46 Article 4 of Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019, taking effect from 01 January 2021*, or other regulations amending, supplementing, or replacing this provision*..	"Related Party": Prescribed in Point 46 Article 4 of Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019, taking effect from 01 January 2021.	Supplementing for cases where the Law on Securities is amended
11.		"Securities Depository Center"/ "VSD*C*"/ Vietnam Securities Depository and Clearing Corporation: Vietnam Securities Depository Center or Vietnam Securities Depository and Clearing Corporation (depending on the name from time to time) *or any other authority that replaces or succeeds to the rights and obligations of such authority*.	"Securities Depository Center"/ "VSD"/ Vietnam Securities Depository and Clearing Corporation: Vietnam Securities Depository Center or Vietnam Securities Depository and Clearing Corporation (depending on the name from time to time)	Amending the abbreviated name of VSDC and supplement provisions to cover cases where VSDC is replaced or succeeded
12.	**ARTICLE 1. NAME AND CONTACT ADDRESS**	Website: ~~https://www.ssi.com.vn/en/ssiam/products-and-services-ssiam~~ *https://ssiam.com.vn/en/ssiam/fund-information-vnfinlead*	Website: https://www.ssi.com.vn/en/ssiam/products-and-services-ssiam	Updating the website address providing information about the Fund
13.	**ARTICLE 4. TOTAL CAPITAL TO BE MOBILIZED AND NUMBER OF CREATION UNITS TO BE OFFERED**	5. Cash contribution can be made in the following circumstances: … b) Authorized Participants, *Investors* are restricted to invest in securities in the Basket of Component Securities in accordance with relevant regulations, or Authorized Participants, *Investors* have not completed registration procedures for *public tender offer or* treasury shares trading as required by relevant regulations. …	5. Cash contribution can be made in the following circumstances: … b) Authorized Participants are restricted to invest in securities in the Basket of Component Securities in accordance with relevant regulations, or Authorized Participants have not completed registration procedures for treasury shares trading as required by relevant regulations. …	Clarifying the provisions on capital contribution in cash.
14.	**ARTICLE 6. FUND MANAGEMENT COMPANY**	… - The Fund Management Company: SSI Asset Management Co., Ltd. *(SSIAM)* … - Head office: 5th Floor, 1C Ngo Quyen, ~~Ly Thai To Ward,~~ Hoan Kiem Ward ~~District~~, Hanoi	… - The Fund Management Company: SSI Asset Management Co., Ltd. … - Head office: 5th Floor, 1C Ngo Quyen, Ly Thai To Ward, Hoan Kiem District, Hanoi	Update the abbreviated name and the address following the new administrative boundary

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No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
15.	**ARTICLE 7. SUPERVISORY BANK**	- Head office: No. 198 Tran Quang Khai Street, Hoan Kiem ~~District~~ *Ward*, Hanoi City. …	- Head office: No. 198 Tran Quang Khai Street, Hoan Kiem District, Hanoi City. …	Update the address following the new administrative boundary
16.	**ARTICLE 9. INVESTMENT STRATEGIES**	3. Investment Portfolio of the ETF: ... b) Investment Portfolio of the ETF comprises of Component Securities in the Basket of Component Securities of the Tracking Index and the following financial assets in Vietnam: … (iii) Listed stocks, stocks registered for trading, listed bonds on stock exchange, public fund certificates*, publicly offered shares and publicly offered bonds*; ...	3. Investment Portfolio of the ETF: ... b) Investment Portfolio of the ETF comprises of Component Securities in the Basket of Component Securities of the Tracking Index and the following financial assets in Vietnam: … (iii) Listed stocks, stocks registered for trading, listed bonds on stock exchange, public fund certificates; …	Supplementing in accordance with Articles 17.2 of Circular 136
17.	**ARTICLE 10. INVESTMENT RESTRICTIONS**	2. The structure the ETF's Investment Portfolio shall ensure: … b) Not to invest in real estate, ~~unlisted shares, shares that have not been registered for trading of public companies, capital contribution at limited liability companies, privately placed bonds, except where these are assets to which the Fund is entitled as a result of exercise owner's rights~~; … h) At any time, the total committed value of derivative securities contracts/*transactions* and the outstanding balance of the Fund's payable amounts shall not exceed the Net Asset Value of the Fund	2. The structure the ETF's Investment Portfolio shall ensure: … b) Not to invest in real estate, unlisted shares, shares that have not been registered for trading of public companies, capital contribution at limited liability companies, privately placed bonds, except where these are assets to which the Fund is entitled as a result of exercise owner's rights; … h) At any time, the total committed value of derivative securities contracts and the outstanding balance of the Fund's payable amounts shall not exceed the Net Asset Value of the Fund	Amending in accordance with Articles 22 of Circular 136
18.	**ARTICLE 13. RIGHTS AND OBLIGATIONS OF INVESTORS**	3. Investors or groups of Investors holding at least *five percent (*5%*)* of total outstanding Fund Certificates shall have the following rights: … d) Propose additional issues to the agenda of the General Investors' Meeting. The proposal shall be	3. Investors or groups of Investors holding at least 5% of total outstanding Fund Certificates shall have the following rights: … d) Propose additional issues to the agenda of the General Investors' Meeting. The proposal shall be	Amending to ensure that the fund management company has sufficient time to update the proposals to be included in

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No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		made in writing and sent to the Fund Management Company at least *ten (*~~03~~*10)* working days before the opening date~~, unless another period is specified in the Fund's Charter~~; …	made in writing and sent to the Fund Management Company at least 03 working days before the opening date, unless another period is specified in the Fund's Charter; …	the agenda of the General Investors' Meeting
19.		4. Investors or groups of Investors holding at least *ten percent (*10%*)* of total *out*standing fund certificates shall have the right to nominate candidates to the Board of Fund Representative. Nomination procedures shall be carried out in accordance with regulations laid down in the Law on Enterprises on nomination of candidates to Boards of Directors by shareholders or groups of shareholders holding at least *ten percent (*10%*)* of total ordinary shares.	4. Investors or groups of Investors holding at least 10% of total standing fund certificates shall have the right to nominate candidates to the Board of Fund Representative. Nomination procedures shall be carried out in accordance with regulations laid down in the Law on Enterprises on nomination of candidates to Boards of Directors by shareholders or groups of shareholders holding at least 10% of total ordinary shares.	Correcting typographical errors
20.		5. The request of the Investors or groups of Investors mentioned in Clauses 3, 4 of this Article must be made in writing and include full name, contact address, number of ~~ID card, citizen's identity card~~ *personal identification*, passport or another valid personal identification paper; name, headquarters address, nationality, number of establishment decision or enterprise registration certificate of the Investor that is an organization; the number of owned fund certificates and time of ownership of each investor, total fund certificates of the group of investors and their holdings in fund; requests and 20 recommendations; grounds and reasons thereof. If an extraordinary General Investors' Meeting is requested as prescribed in *Point* b *Clause* 3 of this Article, the request must be accompanied by documents stating the reasons for the extraordinary General Meeting of Investors; or documents and evidences about violations committed by the fund management company, supervisory bank, severity of the violation or about	5. The request of the Investors or groups of Investors mentioned in Clauses 3, 4 of this Article must be made in writing and include full name, contact address, number of ID card, citizen's identity card, passport or another valid personal identification paper; name, headquarters address, nationality, number of establishment decision or enterprise registration certificate of the Investor that is an organization; the number of owned fund certificates and time of ownership of each investor, total fund certificates of the group of investors and their holdings in fund; requests and 20 recommendations; grounds and reasons thereof. If an extraordinary General Investors' Meeting is requested as prescribed in point b clause 3 of this Article, the request must be accompanied by documents stating the reasons for the extraordinary General Meeting of Investors; or documents and evidences about violations committed by the fund management company, supervisory bank, severity of the violation or about	Amending in accordance with Articles 28.2 of Circular 136

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		decisions issued beyond its authority specified in the Fund's Charter or supervision contract.	decisions issued beyond its authority specified in the Fund's Charter or supervision contract.	
21.	**ARTICLE 14. RIGHTS AND OBLIGATIONS OF INVESTOR**	1. Within five (05) days from the effective date of the Fund's Establishment License, the Fund Management Company or relevant service providers shall establish the Investors' Register and confirm ownership of Authorised Participants and Investors to Fund Certificates. The Investors' Register shall contain the following basic information: … c) List of Authorised Participants, Investors with their full names, ~~ID~~ numbers ~~or citizen ID~~ *of personal identification* or passport or another valid personal identification, contact addresses (for individuals); business names, abbreviated names, establishment and operation certificate numbers/business registration certificate numbers (for institutes); depository account numbers; dates of registration of Fund Certificate ownership; the numbers of ETF Units registered for subscription; and the ownership ratios; …	1. Within five (05) days from the effective date of the Fund's Establishment License, the Fund Management Company or relevant service providers shall establish the Investors' Register and confirm ownership of Authorised Participants and Investors to Fund Certificates. The Investors' Register shall contain the following basic information: … c) List of Authorised Participants, Investors with their full names, ID numbers or citizen ID or passport or another valid personal identification, contact addresses (for individuals); business names, abbreviated names, establishment and operation certificate numbers/business registration certificate numbers (for institutes); depository account numbers; dates of registration of Fund Certificate ownership; the numbers of ETF Units registered for subscription; and the ownership ratios; …	
22.		2. Within ten (10) days from the effective date of Fund's Establishment License, the Fund Management Company or relevant *Transfer Agent* service providers shall register and deposit ETF Units at the Securities Depository Center for Authorised Participants, Investors. Dossiers for registration and depository of ETF Units shall comply with the guidance of the Securities Depository Center. The number of ETF Units to be created, redempted on the following trading day shall be automatically updated, registered, deposited by the Securities Depository Center into	2. Within ten (10) days from the effective date of Fund's Establishment License, the Fund Management Company or relevant service providers shall register and deposit ETF Units at the Securities Depository Center for Authorised Participants, Investors. Dossiers for registration and depository of ETF Units shall comply with the guidance of the Securities Depository Center. The number of ETF Units to be created, redempted on the following trading day shall be automatically updated, registered, deposited by the Securities Depository Center into the Securities Depository	Revising to use the correct terminology for the organization providing Transfer Agent services.

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No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		the Securities Depository Center's system under the guidance of the Securities Depository Center.	Center's system under the guidance of the Securities Depository Center.	
23.		3. The Fund Management Company, Transfer Agents *service providers* shall have full information on ownership of each of Investors. Information on assets of Investors in the main register is evident confirming Fund Certificates ownership of Investors. Ownership rights of Investors are set up from the time when ownership information of Investors is updated on the main register.	3. The Fund Management Company, Transfer Agents shall have full information on ownership of each of Investors. Information on assets of Investors in the main register is evident confirming Fund Certificates ownership of Investors. Ownership rights of Investors are set up from the time when ownership information of Investors is updated on the main register.	
24.	**ARTICLE 16. CREATION/REDEMPTION TRANSACTIONS**	1. The procedures of creation/redemption transactions applied for Investors and Authorised Participants shall comply with the following principles: … c) Creation/redemption transactions frequencies and Cut-Off Time: (i) Creation/redemption transactions *frequencies* shall be made daily *on working days* ("Dealing Day"). (ii) In case Dealing Day is a *weekend, Tet, public* holiday, *make-up working day falling on a Saturday and/or Sunday, the transaction shall be carried out on the next Dealing Day of the Fund.* the Fund Management Company shall inform Investors, Distributors and other related services providers *of the applicable trading schedule and the specific Cut-off Time in case of Tet, public holidays* and disclose the information on its website or *by email*. (iii) ~~The increase of creation/redemption transaction frequencies shall be announced publicly, updated in the Prospectus, informed to the Supervisory Bank and disclosed as required by laws by the Fund Management Company.~~ The Fund Management Company shall update this amendment in the Fund Charter at the closet	1. The procedures of creation/redemption transactions applied for Investors and Authorised Participants shall comply with the following principles: … c) Creation/redemption transactions frequencies and Cut-Off Time: (i) Creation/redemption transactions shall be made daily ("Dealing Day"). (ii) In case Dealing Day is a holiday, the Fund Management Company shall inform Investors, Distributors and other related services providers and disclose the information on its website. (iii) The increase of creation/redemption transaction frequencies shall be announced publicly, updated in the Prospectus, informed to the Supervisory Bank and disclosed as required by laws by the Fund Management Company. The Fund Management Company shall update this	Revising in accordance with actual operational requirements.

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No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		annual General Investors' Meeting. The decrease of creation/redemption transaction frequencies shall be approved by the General Investors' Meeting and shall not be less than twice (02) a month. … g) Creation/redemption transactions are g) Creation/Redemption Orders can only be executed when all of these following requirements have been fulfilled: (i) Authorised Participants submit the Creation/Redemption Orders to the Fund Management Company or Transfer Agent by the Cut-Off Time. Creation/Redemption Orders submitted to *the Fund Management Company or* Transfer Agents/~~Distributors~~ after the Cut-Off Time shall be considered as invalid. …	amendment in the Fund Charter at the closet annual General Investors' Meeting. The decrease of creation/redemption transaction frequencies shall be approved by the General Investors' Meeting and shall not be less than twice (02) a month. … g) Creation/Redemption Orders can only be executed when all of these following requirements have been fulfilled: (i) Authorised Participants submit the Creation/Redemption Orders to the Fund Management Company or Transfer Agent by the Cut-Off Time. Creation/Redemption Orders submitted to Transfer Agents/Distributors after the Cut-Off Time shall be considered as invalid. …	
25.		2. Procedures for Creation/Redemption Orders: a) Before trading session or at the end of the day prior to the Dealing Day, the Fund Management Company shall inform Authorised Participants, *VSDC* of the Basket of Component Securities to exchange for one (01) Creation Unit and the amount of cash component (if any) and disclose such information on its website and ~~on~~ websites of the Stock Exchange ~~and the Securities Depository Center~~. Such information shall include the Basket of Component Securities, weight and quantity of each Component Securities of the basket. The mentioned Basket of Component Securities shall be determined on the basis of price at the end of the day prior to the Dealing Day; b) Creation/Redemption Orders of Investors are sent to Authorised Participants (directly or via Distributors) in accordance with this Fund Charter	2. Procedures for Creation/Redemption Orders: a) Before trading session or at the end of the day prior to the Dealing Day, the Fund Management Company shall inform Authorised Participants of the Basket of Component Securities to exchange for one (01) Creation Unit and the amount of cash component (if any) and disclose such information on its website and on websites of the Stock Exchange and the Securities Depository Center. Such information shall include the Basket of Component Securities, weight and quantity of each Component Securities of the basket. The mentioned Basket of Component Securities shall be determined on the basis of price at the end of the day prior to the Dealing Day; b) Creation/Redemption Orders of Investors are sent to Authorised Participants (directly or via Distributors) in accordance with this Fund Charter	Revised in accordance with Article 21 of Circular 136.

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		and other guildelines of the Prospectus, the 23 Simplified Prospectus. If Authorised Participants cannot receive orders from Investors because Distributors, Authorised Participants are dissolved, bankrupted, suspended, temporarily suspended its operation, or their Licenses for Establishment and Operation are revoked, or due to technical problems or other force majeure cases such as fire, natural disaster, etc. then orders of Investors shall be straightly submitted to the Fund Management Company *or the Supervisory Bank. The Fund Management Company or the Supervisory Bank shall subsequently transfer the orders to VSDC prior to the market closing time in accordance with VSDC's guidelines*; … c) ~~Within two (02) working days from the Dealing Day (but before distribution of transaction results)~~ *Prior to the Cut-Off Time*, if a transaction error which is caused by mistakes in placing orders, consolidating information, receiving, transferring or inputting trading orders into the system is detected, the Distributor or Authorized Participant shall notify it to the Fund Management Company, Supervisory Bank and Vietnam Securities Depository and Clearing Corporation, and request for error correction according to the procedures/guidelines adopted by Vietnam Securities Depository and Clearing Corporation. After this time limit, the Distributor or Authorized Participant shall assume responsibility before Investors for that transaction error; d) After receiving orders from Investors, Authorized Participants, the Fund Management Company shall, (through VSD*C, the Supervisory Bank*) verify Investor' capacity to meet such orders as	and other guildelines of the Prospectus, the 23 Simplified Prospectus. If Authorised Participants cannot receive orders from Investors because Distributors, Authorised Participants are dissolved, bankrupted, suspended, temporarily suspended its operation, or their Licenses for Establishment and Operation are revoked, or due to technical problems or other force majeure cases such as fire, natural disaster, etc. then orders of Investors shall be straightly submitted to the Fund Management Company; … c) Within two (02) working days from the Dealing Day (but before distribution of transaction results), if a transaction error which is caused by mistakes in placing orders, consolidating information, receiving, transferring or inputting trading orders into the system is detected, the Distributor or Authorized Participant shall notify it to the Fund Management Company, Supervisory Bank and Vietnam Securities Depository and Clearing Corporation, and request for error correction according to the procedures/guidelines adopted by Vietnam Securities Depository and Clearing Corporation. After this time limit, the Distributor or Authorized Participant shall assume responsibility before Investors for that transaction error; d) After receiving orders from Investors, Authorized Participants, the Fund Management Company shall, (through VSD) verify Investor' capacity to meet such orders as prescribed in Point e Clause	

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		prescribed in Point ~~e~~*g* Clause 1 of this Article, confirm and execute trading orders of Investors and Authorized Participants according to this Clause and guidelines of VSD*C*. e) Within three (03) working days from the Dealing Day, but not exceeding the next Dealing Day, VSD*C*, the Securities Depository Center and the Supervisory Bank must complete transferring Baskets of Component Securities from depository accounts of Investors, Authorised Participants to the depository account of the ETF or vice versa, as well as register and deposit Fund Certificates into accounts of Investors, Authorised Participants; receive ~~or return~~ cash components as stipulated in Clause 3 of this Article. The Fund Management Company or VSD shall take responsibility for confirming transaction completions and confirming ownership of Investors, Authorised Participants. *Within three (03) working days from the Dealing Day, the Supervisory Bank shall complete the refund of cash payments to the Authorized Participants and Investors as specified in Clause 3 of this Article, upon the lawful request of the Fund Management Company.*	1 of this Article, confirm and execute trading orders of Investors and Authorized Participants according to this Clause and guidelines of VSD. e) Within three (03) working days from the Dealing Day, but not exceeding the next Dealing Day, VSD, the Securities Depository Center and the Supervisory Bank must complete transferring Baskets of Component Securities from depository accounts of Investors, Authorised Participants to the depository account of the ETF or vice versa, as well as register and deposit Fund Certificates into accounts of Investors, Authorised Participants; receive or return cash components as stipulated in Clause 3 of this Article. The Fund Management Company or VSD shall take responsibility for confirming transaction completions and confirming ownership of Investors, Authorised Participants;	
26.		3. Baskets of Component Securities is the main payment mean in creation/redemption transactions between the Fund and Investors, Authorised Participants, except for the following circumstances: a) In creation transactions, the value of the Basket of Component Securities is lower than the Net Asset Value of Creation Units. The incurred difference shall be compensated in cash by Authorised Participants, Investors to the Fund's account opened at the Supervisory Bank before and on settlement date as specified in the	3. Baskets of Component Securities is the main payment mean in creation/redemption transactions between the Fund and Investors, Authorised Participants, except for the following circumstances: a) In creation transactions, the value of the Basket of Component Securities is lower than the Net Asset Value of Creation Units. The incurred difference shall be compensated in cash by Authorised Participants, Investors to the Fund's account opened at the Supervisory Bank before and on settlement date as specified in the	Amending and supplementing in accordance with actual operational practices and Article 21 of Circular 136

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		Prospectus. Cash payments, including payment for oddlot Component Securities, payment for Component Securities of which the Authorized Participant or Investor is restricted from transfer; dividends and interests of *Component Securities, payments for additional Component Securities acquired for the purpose of carrying out creation/redemption transactions that result in an Investor owning twenty-five percent (25%) or more of the voting shares of an entity, where the Investor has not completed the procedures for a public tender offer; payments for Component Securities held to carry out creation/redemption transactions that result in an Investor owning shares issued by such Investor itself, where the Investor has not completed the procedures for treasury share transactions* and other cash payments, shall be made according to the Fund's Charter and relevant laws. … c) In case Authorised Participants/Investors are restricted from investing in one or more of securities in the Basket of Component Securities, or Authorised Participants/Investors have not completed the procedure for treasury shares trading in accordance with relevant regulations or foreign Investors cannot subscribe Component Securities due to foreign ownership limit, Authorised Participants/ Investors shall make additional payment in cash to the Fund's account and vice versa, which is prescribed in the Prospectus. *Authorized Participants and Investors shall notify the Fund Management Company of the securities codes subject to cash-based creation/redemption transactions, shall bear full responsibility therefor, and shall provide*	Prospectus. Cash payments, including payment for oddlot Component Securities, payment for Component Securities of which the Authorized Participant or Investor is restricted from transfer; dividends and interests of component securities, and other cash payments, shall be made according to the Fund's Charter and relevant laws. … c) In case Authorised Participants/Investors are restricted from investing in one or more of securities in the Basket of Component Securities, or Authorised Participants/Investors have not completed the procedure for treasury shares trading in accordance with relevant regulations or foreign Investors cannot subscribe Component Securities due to foreign ownership limit, Authorised Participants/ Investors shall make additional payment in cash to the Fund's account and vice versa, which is prescribed in the Prospectus.	

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		explanations upon request by the competent authorities and the Fund Management Company. d) In case securities in the Basket of Component Securities involve in corporate actions (cash dividend, stock dividend, bonus share, share purchase right and other arising rights (if any)) to which the ~~SSIAM VN30 ETF~~ *Fund* shall not be entitled because securities ownership transfers for the ~~SSIAM VN30 ETF~~ *Fund* have not been completed yet within the period from the date of completion of capital contribution to the date when contributed Component Securities are transfered to ETF's account or within the period of creation/redemption transaction, Authorised Participants, Investors have obligations to pay additionally in cash for the ~~SSIAM VN30 ETF~~ *Fund* pursuant to means and procedures as prescribed in the Prospectus. *Where the Fund's Component Securities give rise to entitlements to receive stock dividends and the Fund has been included in the list of securities holders as at the record date prepared by VSDC, but as of the settlement date of the creation/redemption transactions the securities arising from such entitlements have not yet been credited to the Fund's custody account, the Fund shall use all Component Securities already credited to its custody account to return to the Authorized Participants and Investors. The Fund shall make cash payments in lieu of the Component Securities arising from such entitlements that have not yet been credited to the Fund's custody account. Prior to the creation/redemption trading session or at the end of the business day immediately preceding the creation/redemption trading date, the Fund Management Company shall be responsible for*	d) In case securities in the Basket of Component Securities involve in corporate actions (cash dividend, stock dividend, bonus share, share purchase right and other arising rights (if any)) to which the SSIAM VN30 ETF shall not be entitled because securities ownership transfers for the SSIAM VN30 ETF have not been completed yet within the period from the date of completion of capital contribution to the date when contributed Component Securities are transfered to ETF's account or within the period of creation/redemption transaction, Authorised Participants, Investors have obligations to pay additionally in cash for the SSIAM VN30 ETF pursuant to means and procedures as prescribed in the Prospectus.	

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		notifying the Authorized Participants and VSDC, and for disclosing on its website and on the Stock Exchange's website, the list of Component Securities arising from entitlements that are settled in cash. Such information shall include the relevant Component Securities codes and the cash amount payable per Component Security. The aforementioned list of Component Securities shall be determined based on the end-of-day prices on the trading day immediately preceding the Creation/Redemption Dealing Day of the Fund Certificates.		
27.		5. In case the Fund redeems Creation Units from an Authorized Participant or Investor resulting to ownership rates of Component Securities exceeding the ownership limit in accordance with laws (as calculated on the date of transfer of ownership of component securities to the Investors, Authorized Participants), or resulting to ownership rates of the Authorized Participant, Investor be more than *twenty-five percent (*25%*)* of the number of outstanding shares of any issuer, *including shares currently held in the custody accounts of the Authorized Participants and Investors,* or the Authorised Participant, Investor own shares issued by themselves, the Vietnam Securities Depository must notify the Fund Management Company and require the Fund Management Company, Authorized Participant, Investor to carry out the followings: … b) In case of exchanging the Basket of Component Securities to Authorized Participants, Investors results to ownership ratios of such Authorised Participants, Investors exceeding *twenty-five percent (*25%*)* of outstanding shares of an issuer,	5. In case the Fund redeems Creation Units from an Authorized Participant or Investor resulting to ownership rates of Component Securities exceeding the ownership limit in accordance with laws (as calculated on the date of transfer of ownership of component securities to the Investors, Authorized Participants), or resulting to ownership rates of the Authorized Participant, Investor be more than 25% of the number of outstanding shares of any issuer, or the Authorised Participant, Investor own shares issued by themselves, the Vietnam Securities Depository must notify the Fund Management Company and require the Fund Management Company, Authorized Participant, Investor to carry out the followings: … b) In case of exchanging the Basket of Component Securities to Authorized Participants, Investors results to ownership ratios of such Authorised Participants, Investors exceeding 25% of outstanding shares of an issuer, or Authorised	Amending and supplementing to reflect actual operational practices.

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		including shares currently held in the custody accounts of the Authorized Participants and Investors, or Authorised Participants, Investors owning shares issued by themselves without conducting procedures on public offering for acquire or treasury share trading in accordance with relevant regulations, the Fund Management Company must sell the number of securities exceeding ratio for which a public offering for acquire must be made or sell all treasury shares issued by such Authorised Participants/Investors and pay *in cash* to Authorised Participants, Investors; … If dividend or share purchase right arise during periods the Fund Management Company sells the Component Securities exceeding rates mentioned above, the Fund Management Company shall implement as follows: … (iv) All the payment regarding to dividends and right entitlement as mentioned above shall be conducted after three (03) working days from the day on which the ETF receives money or successfully selling shares arising from such dividend, *bonus shares* or such right implementation. …	Participants, Investors owning shares issued by themselves without conducting procedures on public offering for acquire or treasury share trading in accordance with relevant regulations, the Fund Management Company must sell the number of securities exceeding ratio for which a public offering for acquire must be made or sell all treasury shares issued by such Authorised Participants/Investors and pay to Authorised Participants, Investors; … If dividend or share purchase right arise during periods the Fund Management Company sells the Component Securities exceeding rates mentioned above, the Fund Management Company shall implement as follows: … (iv) All the payment regarding to dividends and right entitlement as mentioned above shall be conducted after three (03) working days from the day on which the ETF receives money or successfully selling shares arising from such dividend or such right implementation. …	
28.		6. The Fund Management Company has the right to temporarily suspend the receipt, execution of Creation Orders in the following cases: … *(e) The Stock Exchange suspends the provision or publication of the Tracking Index and no replacement tracking index is available;*	No provision stipulated	

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		(f) The Fund Management Company is in the process of transitioning the Tracking Index to another tracking index in accordance with the approval of the State Securities Commission; *(g) The Fund Management Company determines that the execution of creation/redemption transactions may result in the Fund's investment portfolio breaching investment limitation requirements under applicable laws and regulations and this Fund Charter.* …		
29.		9. Within thirty (30) days after the end of the temporary suspension period prescribed in Clause 8 of this Article, *where the causes leading to the suspension have not yet been remedied,* the Fund Management Company must hold an extraordinary General Investors' Meeting on dissolution of the Fund, or on extension of the temporary suspension period. If the causes of the temporary suspension terminate within the regulated period for convening the General Investors' Meeting, the Fund Management Company may cancel the convening of the meeting	9. Within thirty (30) days after the end of the temporary suspension period prescribed in Clause 8 of this Article, the Fund Management Company must hold an extraordinary General Investors' Meeting on dissolution of the Fund, or on extension of the temporary suspension period. If the causes of the temporary suspension terminate within the regulated period for convening the General Investors' Meeting, the Fund Management Company may cancel the convening of the meeting	
30.		10. Creation Fee, Redemption Fee a) Creation Fee: ~~Creation Fee is applied to the exchanging transaction of Component Securities for the Fund Certificates:~~ (i) is the fee that Investors, Authorized Participants have to pay *to the Fund Management Company* for Creation Order after the Fund is established. This Fee shall be payable upon creation transactions and calculated as percentage of transaction values of Fund Certificates. ~~(ii) Creation Fee:~~	10. Creation Fee, Redemption Fee a) Creation Fee: Creation Fee is applied to the exchanging transaction of Component Securities for the Fund Certificates: (i) is the fee that Investors, Authorized Participants have to pay for Creation Order after the Fund is established. This Fee shall be payable upon creation transactions and calculated as percentage of transaction values of Fund Certificates. (ii) Creation Fee:	Revising and streamlining

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		(ii) Creation Fee applied to Authorized Participants as stipulated in contract of Authorized Participants and shall not exceed 0.5% of transaction values. *(iii)* Creation Fee applied to Authorized Participants cum *Market Makers* as stipulated in Market Maker contract and shall not exceed 0.5% of transaction values. *(iv)* Creation Fee applied to Investors shall not exceed 1% of on transaction values. b) Redemption Fee: … ~~(iii) Redemption Fee:~~ *(iii)* Redemption Fee applied to Authorized Participants as stipulated in Authorized Participants contract and shall not exceed 0.5% of transaction values. *(iv)* Redemption Fee applied to Authorized Participants cum *Market Makers* as stipulated in Market Makers contract and shall not exceed 0.5% of transaction values. *(v)* Redemption Fee applied to Investors shall not exceed 1% of on transaction values. … d) The increase of Creation Fee and Redemption Fee applicable to Investors may only be implemented if after the increase they still do not exceed 1% of transaction values. The earliest date of application of the new fees shall be ~~sixty (60)~~ *after thirty (30)* days as from the date on which the Fund Management Company announces new fee rates on its website. …	- Creation Fee applied to Authorized Participants as stipulated in contract of Authorized Participants and shall not exceed 0.5% of transaction values. - Creation Fee applied to Authorized Participants cum market makers as stipulated in Market Maker contract and shall not exceed 0.5% of transaction values. - Creation Fee applied to Investors shall not exceed 1% of on transaction values. b) Redemption Fee: … (iii) Redemption Fee: - Redemption Fee applied to Authorized Participants as stipulated in Authorized Participants contract and shall not exceed 0.5% of transaction values. - Redemption Fee applied to Authorized Participants cum market makers as stipulated in Market Makers contract and shall not exceed 0.5% of transaction values. - Redemption Fee applied to Investors shall not exceed 1% of on transaction values. … d) The increase of Creation Fee and Redemption Fee applicable to Investors may only be implemented if after the increase they still do not exceed 1% of transaction values. The earliest date of application of the new fees shall be sixty (60) days as from the date on which the Fund Management Company announces new fee rates on its website. …	
31.	**ARTICLE 19. NON-COMMERCIAL**	3. Transfer agents shall register for the valid receiving party in such transactions in the Investors' Register after the receiving party provides sufficient evidence of the transactions *and*	3. Transfer agents shall register for the valid receiving party in such transactions in the Investors' Register after the receiving party provides sufficient evidence of the transactions.	Supplementing to clarify the provisions on inheritance

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
	TRANSACTIONS	*the receiving party hereby confirms and undertakes that all information provided is true and accurate, and that the transaction is free from any dispute*.		
32.	**ARTICLE 21. GENERAL INVESTORS' MEETING**	1. The General Investors' Meeting is the highest authority of the Fund. All Investors named in the Investors' Register ~~prior to~~ at *the time of finalizing the list for* the convention of such meeting shall be entitled to attend such *General Investors' Meeting.*	1. The General Investors' Meeting is the highest authority of the Fund. All Investors named in the Investors' Register prior to the convention of such meeting shall be entitled to attend such meeting.	Amending to clarify which Investors are entitled to attend the General Investors' Meeting
33.		2. ~~Annual~~ General Investors' Meeting shall be held *as notified by the Fund Management Company* ~~within within four (04) months from the end of the fiscal year. At the request of the Board of Fund Representatives, the annual General Investors' Meeting may be extended by up to six (06) months from the end of the fiscal year and such extension must be notified to SSC~~*. The Fund is not required to convene an annual General Investors' Meeting.*	2. Annual General Investors' Meeting shall be held within within four (04) months from the end of the fiscal year. At the request of the Board of Fund Representatives, the annual General Investors' Meeting may be extended by up to six (06) months from the end of the fiscal year and such extension must be notified to SSC	Revising in accordance with Article 5.2 of Circular 136, under which an open-end fund is not required to convene an annual General Investors' Meeting
34.	**ARTICLE 22. RIGHTS AND OBLIGATIONS OF THE GENERAL INVESTORS' MEETING**	… 2. Fundamental changes in the Fund's investment policies and objectives *as provided in the Fund Charter*; to change the fee payable to the Fund Management Company, the Supervisory Bank; to replace the Fund Management Company, the Supervisory Bank; … 5. To dissolve the Fund, *modify of the Fund's operating term*; 6. *To approve* the profit distribution plan; …	… 2. Fundamental changes in the Fund's investment policies and objectives; to change the fee payable to the Fund Management Company, the Supervisory Bank; to replace the Fund Management Company, the Supervisory Bank; … 5. To dissolve the Fund; 6. The profit distribution plan; …	Supplementing to clarify the rights of the General Investors' Meeting
35.	**ARTICLE 23. CONDITIONS, PROCEEDINGS OF THE GENERAL INVESTORS' MEETING**	2. The General Investors' Meeting shall be conducted if the number of participating Investors represents more than fifty per cent (50%) of the total votes. Investors ~~can~~ attend *and vote* directly or authorize representatives to attend *and vote* or *conduct voting remotely (by mail, fax, email, via online meetings, Electronic Voting, or other*	2. The General Investors' Meeting shall be conducted if the number of participating Investors represents more than fifty per cent (50%) of the total votes. Investors can attend directly or authorize representatives to attend or attend through teleconference by other audio and visual means or other means.	Supplementing in accordance with Article 6 of Circular 136

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		electronic methods) ~~attend through teleconference by other audio and visual means~~ or other means.		
36.		4. The proceedings and form of the General Investors' Meeting: a) The General Investors' Meeting can be held in the form of meeting in one location or multilocations through collecting written opinions~~, teleconference, electronic voting (e-voting) or other electronic forms~~. In case where General Investors' Meeting held in multi-locations, the location of the General Investors' Meeting shall be the one where the Chairman of the meeting attends. ...	4. The proceedings and form of the General Investors' Meeting: a) The General Investors' Meeting can be held in the form of meeting in one location or multilocations through collecting written opinions, teleconference, electronic voting (e-voting) or other electronic forms. In case where General Investors' Meeting held in multi-locations, the location of the General Investors' Meeting shall be the one where the Chairman of the meeting attends.	Revised to comply with Article 18 of Circular 98, pursuant to which online meetings, electronic voting, or other electronic means constitute forms of centralized or non-centralized meetings
37.		6. ~~Annual and extraordinary~~ General Investors' Meeting can be held in the form of written opinion collection, except for the cases where it is compulsory to hold a meeting in accordance with the Clause 7 of this Article. Principles, content, procedure of collecting written opinions of Investors: a) The Fund Management Company must be in charge of preparing the opinion inquiry/letter, drafting decisions of General Investors' Meeting and other explanatory documents. The opinion inquiry/letter, attached with drafted decision and explanatory documents must be sent by a secured ~~mail~~ *method* to ~~residential~~ *contact* address of ~~each~~ Investor~~, sent via email or other electronic means to registered addresses of Investors~~. Meeting documents shall be posted on the website of the Fund Management Company, and the Fund Management Company shall provide such meeting documents to Investors upon request. b) The opinion inquiry/letter must contain the following main contents: …	6. Annual and extraordinary General Investors' Meeting can be held in the form of written opinion collection, except for the cases where it is compulsory to hold a meeting in accordance with the Clause 7 of this Article. Principles, content, procedure of collecting written opinions of Investors: a) The Fund Management Company must be in charge of preparing the opinion inquiry/letter, drafting decisions of General Investors' Meeting and other explanatory documents. The opinion inquiry/letter, attached with drafted decision and explanatory documents must be sent by a secured mail to residential address of each Investor, sent via email or other electronic means to registered addresses of Investors. Meeting documents shall be posted on the website of the Fund Management Company, and the Fund Management Company shall provide such meeting documents to Investors upon request. b) The opinion inquiry/letter must contain the following main contents: …	Revising to reflect changes in actual practice

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		(iii) Full name, permanent residential address, nationality, number of ~~ID card~~ *personal identification*, passport or other relevant personal certification of the individual Investors; name, ~~permanent~~ address, nationality, number of establishment or business registration and their authorised representatives of the institutional Investors; number of Fund Certificates of each type and number of votes of Investors; … c) The completed opinions of the Investorsthat is sent back to the Fund Management Company via one of the following forms: mail, fax, email, *Electronic Voting* ~~(e-voting)~~ or other forms. Opinions sent back to the Fund Management Company later than the deadline set in the opinion inquiry ~~or is disclosed in other cases~~ will be considered as invalid. An opinion inquiry not being sent back shall be considered as non-voting opinion inquiry. …	(iii) Full name, permanent residential address, nationality, number of ID card, passport or other relevant personal certification of the individual Investors; name, permanent address, nationality, number of establishment or business registration and their authorised representatives of the institutional Investors; number of Fund Certificates of each type and number of votes of Investors; … c) The completed opinions of the Investorsthat is sent back to the Fund Management Company via one of the following forms: mail, fax, email, electronic voting (e-voting) or other forms. Opinions sent back to the Fund Management Company later than the deadline set in the opinion inquiry or is disclosed in other cases will be considered as invalid. An opinion inquiry not being sent back shall be considered as non-voting opinion inquiry. …	
38.	**ARTICLE 24. APPROVE RESOLUTIONS OF THE GENERAL INVESTORS' MEETING**	1. Each Fund Certificate shall have a voting right. The Supervisory Bank, the Fund Management Company, the *auditing company* and the law firm providing services to the Fund shall be entitled to attend the General Investors' Meeting yet shall not be entitled to vote. … 3. Except for the cases prescribed in Clause 4 of this Article, decisions of General Investors' Meeting shall be passed if such decisions are approved by Investors representing at least fifty percent (50%) of the total number of ~~Fund Certificates~~ *voting ballot* owned by attending Investors. 4. For provisions as stipulated in Clauses 2, 3, 4, 5 of Article 22 of the Fund Charter, decisions of the	1. Each Fund Certificate shall have a voting right. The Supervisory Bank, the Fund Management Company, the Auditing Company and the law firm providing services to the Fund shall be entitled to attend the General Investors' Meeting yet shall not be entitled to vote. … 3. Except for the cases prescribed in Clause 4 of this Article, decisions of General Investors' Meeting shall be passed if such decisions are approved by Investors representing at least fifty percent (50%) of the total number of Fund Certificates owned by attending Investors. 4. For provisions as stipulated in Clauses 2, 3, 4, 5 of Article 22 of the Fund Charter, decisions of the	Adding to clarify the relevant provisions

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		General Investors' Meeting shall be passed if such decision is approved by Investors representing more than sixty five percent (65%) of the total number of ~~Fund Certificates~~ *voting ballot* owned by attending Investors. 5. In case of collecting written opinions of General Investors' Meeting, decisions are passed when being approved by Investors representing for more than fifty per cent (50%) of the total of ~~Fund Certificates~~ *voting ballot* owned by Investors *having voting rights*.	General Investors' Meeting shall be passed if such decision is approved by Investors representing more than sixty five percent (65%) of the total number of Fund Certificates owned by attending Investors. 5. In case of collecting written opinions of General Investors' Meeting, decisions are passed when being approved by Investors representing for more than fifty per cent (50%) of the total Fund Certificates owned by Investors.	
39.	**ARTICLE 26. BOARD OF FUND REPRESENTATIVES**	2. The Board of Fund Representatives shall have: … b) At least one (01) independent member with qualifications and experience in the areas of ~~finance, securities~~ *securities investment analysis activities* or asset management; …	2. The Board of Fund Representatives shall have: … b) At least one (01) independent member with qualifications and experience in the areas of finance, securities or asset management; …	Revising in accordance with Article 19.5(b) of Circular 98
40.		4. The Fund Management Company shall make public announcement of any changes in the structure of the Board of Fund Representatives on its website for Investors and report to the State Securities Commission ~~and the Supervisory Bank~~.	4. The Fund Management Company shall make public announcement of any changes in the structure of the Board of Fund Representatives on its website for Investors and report to the State Securities Commission and the Supervisory Bank.	Revising to reflect actual practice
41.	**ARTICLE 27. TERM, CRITERIA FOR SELECTION OF MEMBERS OF THE BOARD OF FUND REPRESENTATIVES**	2. A member of the Board of Fund Representatives must meet the following criteria: … b) Having qualifications in ~~economic management, finance~~ *accounting, auditing, securities investment analysis, or asset management* and/or laws.	2. A member of the Board of Fund Representatives must meet the following criteria: … b) Having qualifications in economic management, finance and/or laws.	Revising in accordance with Article 19.5(b) of Circular 98
42.	**ARTICLE 28. RIGHTS AND OBLIGATIONS OF THE BOARD**	~~7. If authorised by the latest General Investors' Meeting, the Board of Fund Representatives may decide on the issues as set out in Points 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 Article 22 of this Charter. In this~~	7. If authorised by the latest General Investors' Meeting, the Board of Fund Representatives may decide on the issues as set out in Points 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 Article 22 of this Charter. In this	Abolishing pursuant to Article 28.1 of Circular 136

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
	OF FUND REPRESENTATIVES	~~case, the Fund Management Company must disclose the decision of the Board of Fund Representatives in accordance with regulations on information disclosure of decisions of the Board of Fund Representatives;~~ 1~~2~~*1*. To implement other rights and obligations in accordance with *laws and* the Fund Charter.	case, the Fund Management Company must disclose the decision of the Board of Fund Representatives in accordance with regulations on information disclosure of decisions of the Board of Fund Representatives; 12. To implement other rights and obligations in accordance with the Fund Charter.	
43.	**ARTICLE 30. CHAIRMAN OF THE BOARD OF FUND REPRESENTATIVES**	2. The Chairman of the Board of Fund Representatives shall have the following rights and tasks: … d) Other rights and duties as prescribed in *laws and* the Fund Charter.	2. The Chairman of the Board of Fund Representatives shall have the following rights and tasks: … d) Other rights and duties as prescribed in the Fund Charter.	Amending and supplemented for clarity.
44.	**ARTICLE 31. SUSPENSION, DISMISSAL AND SUPPLEMENT OF MEMBERS OF THE BOARD OF FUND REPRESENTATIVES**	1. The status of member of the Board of Fund Representatives shall be terminated in the following cases: a) The member is dead, *or is declared by a court to be missing, deceased, or having limited civil act capacity,* has no capacity to be a Member of the Board of Fund Representatives pursuant to the Fund Charter, related laws or is forbidden by laws to be a member of the Board of Fund Representatives; …	1. The status of member of the Board of Fund Representatives shall be terminated in the following cases: a) The member is dead, has no capacity to be a Member of the Board of Fund Representatives pursuant to the Fund Charter, related laws or is forbidden by laws to be a member of the Board of Fund Representatives; …	Supplementing to fully set out the circumstances under which a member of the Board of Fund Representatives ceases to hold membership in the Board of Fund Representatives.
45.	**ARTICLE 32. MEETINGS OF THE BOARD OF FUND REPRESENTATIVES**	2. The proceedings, meeting programs and related documents shall be informed to members ~~at least one (01) day~~ prior to the ~~date of~~ meeting. … 4. A meeting of the Board of Fund Representatives shall be held when at least two-thirds (2/3) of its members are present, of which independent members shall make up majority (more than 50% of attending members), *including authorized representatives voting on behalf of members of the Board of Fund Representatives, and members of the Board of Fund Representatives who do not*	2. The proceedings, meeting programs and related documents shall be informed to members at least one (01) day prior to the date of meeting. … 4. A meeting of the Board of Fund Representatives shall be held when at least two-thirds (2/3) of its members are present, of which independent members shall make up majority (more than 50% of attending members). …	Amending and supplementing to clarify the procedures for convening meetings of, and adopting resolutions at meetings of, the Board of Fund Representatives.

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		attend the meeting in person but submit written opinions or participate in the meeting through other methods. …		
46.	**ARTICLE 35. RIGHTS AND OBLIGATIONS OF THE FUND MANAGEMENT COMPANY**	1. Rights of the Fund Management Company: … e) To sign Fund Certificates distribution agreements with Distributors, *authorized participant agreements with Authorized Participants, and agreements with Market Makers (if any);* *f) To approve the contents of amendments and supplements to the Prospectus (except for matters falling within the authority of the General Investors' Meeting and/or the Board of Fund Representatives);* *(g) To determine the Fund Certificates Creation Fee and Redemption Fee within the service fee framework stipulated in the Fund Charter and the Prospectus;* *(h) To require Authorized Participants, Distributors, and Investors to provide full information that the Fund Management Company deems necessary for the purpose of compliance with applicable laws and regulations;* *…* *(m) Other rights as provided by laws and this Fund Charter.*	No provision stipulated	Adding additional rights of the Fund Management Company in line with actual practice and applicable laws
47.		2. Obligations of the Fund Management Company: a) To comply with applicable laws and the charter of the Fund Management Company. To manage the Fund's asset as stipulated in the Fund Charter and *laws*. The Fund Management Company must comply with code of ethics and operate in willingness, fairness, and honesty manners for the Fund and for the best interests of Investors,	2. Obligations of the Fund Management Company: a) To comply with applicable laws and the charter of the Fund Management Company. To manage the Fund's asset as stipulated in the Fund Charter. The Fund Management Company must comply with code of ethics and operate in willingness, fairness, and honesty manners for the Fund and for the best interests of Investors, Authorised	Supplementing to clarify the statutory obligations as prescribed by laws

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		Authorised Participants, to avoid conflicts of interest and to act in good faith in the case of unavoidable conflict of interests; … f) The Fund Management Company shall comply with the regulations of operations of the Fund Management Company and staffs of the Fund Management Company pursuant to Circular No. 99/2020/TT-BTC dated 16 November 2020 guiding the operation of fund management companies and amendment, supplement, *replacement* documents (if any). …	Participants, to avoid conflicts of interest and to act in good faith in the case of unavoidable conflict of interests; … f) The Fund Management Company shall comply with the regulations of operations of the Fund Management Company and staffs of the Fund Management Company pursuant to Circular No. 99/2020/TT-BTC dated 16 November 2020 guiding the operation fund management companies and amendment, supplement documents (if any). …	
48.	**ARTICLE 36. TERMINATION OF RIGHTS AND OBLIGATIONS TO THE FUND OF THE FUND MANAGEMENT COMPANY**	1. The Fund Management Company shall terminate its rights and obligations to the Fund under the following circumstances: … *e) The Fund reaches the end of its operating term; or* …	No provision stipulated	Supplementing to clarify the cases of termination of the rights and obligations of the Fund Management Company with respect to the Fund.
49.	**ARTICLE 39. RIGHTS AND OBLIGATIONS OF THE SUPERVISORY BANK**	2. Rights of the Supervisory Bank: … b) To participate in ~~periodic and irregular~~ General Investors' Meeting and meetings of the Board of Fund Representatives *without voting rights*. …	2. Rights of the Supervisory Bank: … b) To participate in periodic and irregular General Investors' Meeting and meetings of the Board of Fund Representatives. …	Removing the provision on periodic meetings, as Circular 136 no longer requires an annual General Investors' Meeting, and clarified the role of the Supervisory Bank at meetings of the General Investors' Meeting.
50.	**ARTICLE 41. TERMINATION OF RIGHTS AND OBLIGATIONS OF THE**	1. The Supervisory Bank shall terminate its rights and obligations with respect to the Fund in the following events: …	1. The Supervisory Bank shall terminate its rights and obligations with respect to the Fund in the following events: … c) The Fund is dissolved, merged or acquired;	Supplementing to clarify the cases in which the Supervisory Bank terminates its rights and

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
	SUPERVISORY BANK	c) The Fund *reaches the end of its operating term*, is dissolved, *is divided, split* merged or acquired; …	…	obligations with respect to the Fund.
51.	**ARTICLE 47. CONDITIONS FOR SELECTING THE AUTHORISED PARTICIPANTS**	5. Satisfying other requirements (if any) set out in the ~~Fund establishment contract~~ *authorized participant agreement*.	5. Satisfying other requirements (if any) set out in the Fund establishment contract.	Supplementing for clarification.
52.	**ARTICLE 51. OPERATION OF THE DISTRIBUTORS**	Operation activities of Distributors include: … 6. To consolidate and store details on Investors and transactions of Investors *as provided in laws on enterprises* and to provide such data to the Fund Management Company, related services providers and the State Securities Commission upon their requests. 7. *Other rights and obligations as provided by laws*.	Operation activities of Distributors include: … 6. To consolidate and store details on Investors and transactions of Investors and to provide such data to the Fund Management Company, related services providers and the State Securities Commission upon their requests.	Supplementing for clarification.
53.	**ARTICLE 52. CRITERIA FOR SELECTING AND CHANGING AUDITING COMPANY**	Annually, the Fund Management Company shall propose auditing companies to the General Investors' Meeting for selection. ~~In case the General Investors' Meeting authorizes the Board of Fund Representatives as prescribed in Clause 9 Article 27 of this Fund Charter, the Board of Fund Representatives shall determine an Auditing Company to conduct reviewing, auditing for the Fund.~~ Selected Auditing Company shall satisfy the following conditions: …	Annually, the Fund Management Company shall propose auditing companies to the General Investors' Meeting for selection. In case the General Investors' Meeting authorizes the Board of Fund Representatives as prescribed in Clause 9 Article 27 of this Fund Charter, the Board of Fund Representatives shall determine an Auditing Company to conduct reviewing, auditing for the Fund. Selected Auditing Company shall satisfy the following conditions: …	Removing the authorization granted to the Board of Fund Representatives, as such authorization has been eliminated under Circular 136.
54.	**ARTICLE 53. FISCAL YEAR**	… In case that the period from the ~~beginning of ETF's establishment~~ day *on which the Fund is granted the certificate of ETF establishment registration by the State Securities Commission* to the end of the 31st	… In case that the period from the beginning of ETF's establishment day to the end of the 31st of December of the same year is less than 90 days, the first accounting period shall be calculated from	Supplementing for clarification.

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		of December of the same year is less than 90 days, the first accounting period shall be calculated from day *on which the Fund is granted the certificate of* ~~the~~ ETF~~'s~~ establishment ~~day~~ *registration by the State Securities Commission* until the end of the 31st of December of the next year.	the ETF's establishment day until the end of the 31st of December of the next year.	
55.	**ARTICLE 55. DETERMINATION OF NET ASSET VALUE OF THE FUND**	2. The valuation handbook, the list of ~~at least three (03)~~ quotation providers not be related parties of the Fund Management Company and the Supervisory Bank must be approved by the Board of Fund Representatives and provide for the Supervisory Bank to supervise the calculation of net asset value.	2. The valuation handbook, the list of at least three (03) quotation providers not be related parties of the Fund Management Company and the Supervisory Bank must be approved by the Board of Fund Representatives and provide for the Supervisory Bank to supervise the calculation of net asset value.	To be revised to remove any reference to the number of price quotation providers, as the valuation methodology does not specify such number.
56.	**ARTICLE 57. METHODS OF DETERMINING THE NET ASSET VALUE OF THE FUND**	1. ~~Valuation Day: The Net Asset Value of ETF shall be determined on daily and monthly basis. In case the Valuation Day falls on a day-off or holiday, the valuation shall be carried out on the next working day.~~ *Valuation Day: The Net Asset Value of the Fund shall be determined periodically on each Valuation Day and shall be disclosed to the securities market in accordance with applicable laws and regulations. Valuation Days include: (a) Valuation Days on each Dealing Day; (b) Weekly Valuation Days; and (c) Monthly Valuation Days.* *a) Valuation Day on each Dealing Day shall be determined as follows:* *(i) A Dealing Day falling from Monday to Friday;* *(ii) The immediately succeeding Dealing Day if the date specified in Item (i), Point a, Clause 4 of this Article falls on a weekend or a public holiday or festival in accordance with applicable laws;* *(iii) The immediately succeeding working day after the date specified in Item (ii), Point a, Clause 4 of this Article if such date is a make-up working day falling on a Saturday and/or Sunday.*	1. Valuation Day: The Net Asset Value of ETF shall be determined on daily and monthly basis. In case the Valuation Day falls on a day-off or holiday, the valuation shall be carried out on the next working day.	Revising to reflect actual practice

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		b) Weekly Valuation Day shall be determined as follows: *(i) A fixed day selected in each week;* *(ii) The immediately succeeding working day after the date specified in Item (i), Point b, Clause 4 of this Article if such date falls on a weekend or a public holiday or festival in accordance with applicable laws;* *(iii) The immediately succeeding working day after the date specified in Item (ii), Point b, Clause 4 of this Article if such date is a make-up working day falling on a Saturday and/or Sunday.* *c) Monthly Valuation Day shall be the first calendar day of the following month.* *In the event that the Fund Management Company changes the valuation cycle for determining the Net Asset Value of the Fund, the Fund Management Company shall obtain prior approval from the Board of Fund Representatives before implementing such change.*		
57.		3. The Net Asset Value of the ETF, Net Asset Value per Creation Unit and Net Asset Value per Fund Certificate shall be determined in accordance with the following principles: a) … *The Supervisory Bank shall supervise the valuation of the Fund's net asset value (including total assets and total liabilities). At the same time, the Supervisory Bank shall verify and ensure that the Net Asset Value per one (01) Creation Unit and the Net Asset Value per one (01) Fund Certificate are calculated correctly and accurately, and are in compliance with applicable laws and regulations as well as the provisions of the Fund Charter.* …	3. The Net Asset Value of the ETF, Net Asset Value per Creation Unit and Net Asset Value per Fund Certificate shall be determined in accordance with the following principles: a) … …	Supplementing for clarification.

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		d) Upon Supervisory Bank's confirmation, the above-mentioned Net Asset Values shall be announced in accordance with regulations about information disclosing on the securities market. The announcement of the Net Asset Value to Investors shall be done *at the latest* on the working day right after of the Dealing Day.	d) Upon Supervisory Bank's confirmation, the above-mentioned Net Asset Values shall be announced in accordance with regulations about information disclosing on the securities market. The announcement of the Net Asset Value to Investors shall be done on the working day right after of the Dealing Day.	
58.	**ARTICLE 58. INCOMES OF THE FUND**	Incomes of the Fund include: … 3. Deposit interest, *interest on certificates of deposit*. …	Incomes of the Fund include: … 3. Deposit interest. …	Supplementing for clarification.
59.	**ARTICLE 60. FEES PAID BY THE FUND**	1. Fund Management Fee and service provider fee/service price paid to related service providers authorized by the Fund Managemen Company to provide services for the Fund. a) Fund Management Fee … (ii) The Fund Management Fee of the ETF is ~~maximum of~~ 0.55% of NAV per annum, minimum of VND 30,000,000/month (excluding value added tax (if any)). ~~In case the Fund Management Fee is increased more than 0.55% of NAV per annum, it shall be approved by the General Investors' Meeting. In case the Fund Management Fee is amended (increase or decrease) no more than 0.55% of NAV per annum, it shall be decided by the Fund Management Company. In such case, the Fund Management Company shall inform the Board of Fund Representatives and the Supervisory Bank and update the Prospectus.In case the Fund Management Fee is increased more than 0.55% of NAV per annum , it shall be approved by the General Investors' Meeting. In~~	1. Fund Management Fee and service provider fee/service price paid to related service providers authorized by the Fund Managemen Company to provide services for the Fund. a) Fund Management Fee … (ii) The Fund Management Fee of the ETF is maximum of 0.55% of NAV per annum, minimum of VND 30,000,000/month (excluding value added tax (if any)). In case the Fund Management Fee is increased more than 0.55% of NAV per annum, it shall be approved by the General Investors' Meeting. In case the Fund Management Fee is amended (increase or decrease) no more than 0.55% of NAV per annum, it shall be decided by the Fund Management Company. In such case, the Fund Management Company shall inform the Board of Fund Representatives and the Supervisory Bank and update the Prospectus.In case the Fund Management Fee is increased more than 0.55% of NAV per annum , it shall be approved by the General Investors' Meeting. In	Revising to specify the fund management fee at a specific level

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		~~case the Fund Management Fee is amended (increase or decrease) no more than 0.55% of NAV per annum , it shall be decided by the Fund Management Company. In such case, the Fund Management Company shall inform the Board of Fund Representatives and the Supervisory Bank and update the Prospectus.~~	case the Fund Management Fee is amended (increase or decrease) no more than 0.55% of NAV per annum , it shall be decided by the Fund Management Company. In such case, the Fund Management Company shall inform the Board of Fund Representatives and the Supervisory Bank and update the Prospectus.	
60.		1. Fund Management Fee and service provider fee/service price paid to related service providers authorized by the Fund Managemen Company to provide services for the Fund. … b) Fund Administration Fee … (ii) The Fund Administration Fee is calculated as below: … - The above fees do not include value added tax (if any) *and other extraordinary expenses, including but not limited to payments to VSDC, legal expenses, and postage costs.* *…* *(v) The specific service fee rates and the method of payment of service fees shall be set out in detail in the agreement entered into between the Fund Management Company and the service provider.*	1. Fund Management Fee and service provider fee/service price paid to related service providers authorized by the Fund Managemen Company to provide services for the Fund. … b) Fund Administration Fee … (ii) The Fund Administration Fee is calculated as below: … - The above fees do not include value added tax (if any).	Clearly stipulating
61.		1. Fund Management Fee and service provider fee/service price paid to related service providers authorized by the Fund Managemen Company to provide services for the Fund. … c) Transfer Agent Fee … (ii) The Transfer Agent fee: VND ~~5,000,000 per month (excluding value added tax (if any))~~ *as set out in detail in the Prospectus*.	1. Fund Management Fee and service provider fee/service price paid to related service providers authorized by the Fund Managemen Company to provide services for the Fund. … c) Transfer Agent Fee … (ii) The Transfer Agent Fee: VND 5,000,000 per month (excluding value added tax (if any)).	The fee for Transfer Agent service is specified in the Prospectus

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		(iii) ~~The monthly fee is the total of accrued fees calculated (made provisions) on each valuation cycle in a month.~~ *The Transfer Agent fees and the method of payment thereof shall be specifically stipulated in the agreement entered into between the Fund Management Company and the Transfer Agent service provider. In addition, the Fund shall bear expenses related to the exercise of rights payable to the Transfer Agent in accordance with the provisions of such agreement.* *(iv) The formula for calculating the Transfer Agenct fees for each valuation period in a month shall be determined as follows:* *Transfer Agent fees for each valuation period = Monthly Transfer Agent fees / actual number of days in the month × actual number of calendar days of the valuation period.*	(iii) The monthly fee is the total of accrued fees calculated (made provisions) on each valuation cycle in a month. …	
62.		1. Fund Management Fee and service provider fee/service price paid to related service providers authorized by the Fund Managemen Company to provide services for the Fund. … ~~e) The total amount of the Management Fee, service provider fee/service price paid to related service providers authorized by the Fund Management Company to provide services for the Fund shall not more than 2% of NAV of the Fund per year.~~	1. Fund Management Fee and service provider fee/service price paid to related service providers authorized by the Fund Managemen Company to provide services for the Fund. … e) The total amount of the Management Fee, service provider fee/service price paid to related service providers authorized by the Fund Management Company to provide services for the Fund shall not more than 2% of NAV of the Fund per year.	Removing as such provision is not required under applicable laws
63.		2. Custody And Supervision Fee a) The Custody And Supervision Fee shall be paid to the Custodian and Supervisory Bank for providing the custody and supervisory services for the Fund. The Custody And Supervision Fee is calculated as percentage of the Fund's NAV excluding value added tax *(if any) and other extraordinary expenses, including but not limited to*	2. Custody And Supervision Fee a) The Custody And Supervision Fee shall be paid to the Custodian and Supervisory Bank for providing the custody and supervisory services for the Fund. The Custody And Supervision Fee is calculated as percentage of the Fund's NAV excluding value added tax.	Revising to clarify the Supervisory Fee and other types of service fees.

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		payments to VSDC, legal expenses and postage costs, fees for amendment/cancellation of transactions, and fees for the registration of shares converted from unlisted to listed status or from convertible bonds into shares. b) The Custody Fee: maximum of 0.06% of NAV per annum excluding value added tax *(if any)*. … c) The Supervision Fee: ~~maximum of~~ 0.02% of NAV per annum (excluding value added tax *(if any)*) Minimum Supervision Fee: VND 5,000,000 per month (excluding value added tax *(if any)*). The total amount of Custody and Supervision Fee shall comply with relevant law regulations. … d) The monthly fee is the total of accrued fee calculated (made provisions) on each valuation cycle in a month. The Custody and Supervision Fee at each valuation cycle is calculated as below: The Custody and Supervision Fee (not including securities transaction fees *and the portfolio creation/redemption fee*) = the greater of [minimum Custody/Supervision Fee per month x the number of actual days in the valuation period 57 / the number of days of the month] and [the percentage applicable to calculate the Custody and Supervision Fee (year) x NAV on the day prior to the Valuation Day x the number of actual days of the valuation period/ the number of actual days in a year (365 or 366)].	b) The Custody Fee: maximum of 0.06% of NAV per annum excluding value added tax. … c) The Supervision Fee: maximum of 0.02% of NAV per annum (excluding value added tax) Minimum Supervision Fee: VND 5,000,000 per month (excluding value added tax). The total amount of Custody and Supervision Fee shall comply with relevant law regulations. … d) The monthly fee is the total of accrued fee calculated (made provisions) on each valuation cycle in a month. The Custody and Supervision Fee at each valuation cycle is calculated as below: The Custody and Supervision Fee (not including securities transaction fees) = the greater of [minimum Custody/Supervision Fee per month x the number of actual days in the valuation period 57 / the number of days of the month] and [the percentage applicable to calculate the Custody and Supervision Fee (year) x NAV on the day prior to the Valuation Day x the number of actual days of the valuation period/ the number of actual days in a year (365 or 366)].	
64.		3. Fee paid to Tracking Index provider …	3. Fee paid to Tracking Index provider …	Removed as the content has already been provided under Point c

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
		b) The fee paid to Tracking Index provider ~~(excluding value added tax (if any))~~. …	b) The fee paid to Tracking Index provider (excluding value added tax (if any)). …	
65.		4. Other expenses and fees: … *(m) Expenses arising from the replacement of the Supervisory Bank (if any) or the replacement of other relevant service providers;* *…* *The Fund Management Company shall, on behalf of the Fund, enter into reasonable and valid service agreements for the Fund, ensuring compliance with the applicable laws and regulations and the Fund Charter*.	No provision stipulated	Supplementing to include other reasonable expenses of the Fund
66.	**ARTICLE 61. OPERATING EXPENSES OF THE FUND**	1. Operating expenses of the Fund include the following ~~after-tax~~ expenses, *service fees*: … e) Legal advisory fees, quotation fees and other reasonable fees for the Fund, *operating expenses*, remuneration for the Board of Fund Representatives; … g) Fees relating to conducting transactions of the Fund's assets *and other expenses as prescribed by applicable laws and regulations and this Charter*;	1. Operating expenses of the Fund include the following after-tax expenses: … e) Legal advisory fees, quotation fees and other reasonable fees for the Fund, remuneration for the Board of Fund Representatives; … g) Fees relating to conducting transactions of the Fund's assets;	Supplementing to clarify the types of expenses
67.	**ARTICLE 67. REGISTRATION OF THE FUND CHARTER**	1. This Charter includes *sixteen (*16*)* Chapters, *sixty-eight (*68*)* Articles and *four (~~34~~)* Appendices, is approved by the Investors of the Fund and takes effect as from the date of .	1. This Charter includes 16 Chapters, 68 Articles and 3 Appendices, is approved by the Investors of the Fund and takes effect as from the date of .	Adding appendix based on the appendix on valuation principles provided in Circular 136
68.	**APPENDIX 1.4: ASSET VALUATION PRINCIPLES**	Adding as attachment	Not sptipulated	

PROPOSED AMENDMENTS AND SUPPLEMENTS TO THE FUND CHARTER

No.	Charter	Proposed Amendment to the Fund Charter	Current Fund Charter Provision	Reason for Amendment/Supplement
69.		Revising to correct typographical errors and to ensure consistency in capitalization, lowercase usage, and the presentation of text in words and figures across the provisions		

APPENDIX 1.4: ASSET VALUATION PRINCIPLES

A- Asset Valuation

No.	Type of Asset	Valuation principles
Cash and cash equivalents, money market instruments		
1	Cash (VND)	Cash balance on current account, escrow account on the last date prior to the Valuation Day
2	Term deposit	Deposit value plus accrued interest on the last date prior to the Valuation Day
3	Treasury bills, transferable certificate of deposit, and other money market instruments	The price is determined as purchase price plus accumulated interest on the last date prior to the Valuation Day.
4	Non-interest-bearing instruments, including bills, bonds, valuable papers and other non-interest-bearing instruments	- The average quoted price on the trading system of the stock exchange; - In cases where no quoted price is available, the price shall be determined using a discounted cash-flow model based on the holding period of the instrument and an interest rate determined as one of the following: + The winning auction yield on the most recent auction conducted on the stock exchange within fifteen (15) days prior to the Valuation Day; + Another interest rate prescribed by the Board of Fund Representatives.
Bonds		
5	Listed bonds, privately placed corporate bonds registered for trading on the stock exchange	- The average quoted price (clean price) on the trading system, or under any other designation as prescribed in the stock exchange internal regulations, as of the most recent trading day up to the Valuation Day, plus accrued interest; - Where there has been no trading for more than fifteen (15) days up to the Valuation Day (excluding the Valuation Day), or where no trading has occurred from the date of listing approval up to the Valuation Day, or where transactions have occurred only at bond prices that exhibit abnormal fluctuations compared to the price recorded at the most recent valuation period or, in the absence of such price, compared to the purchase price (clean price), with a fluctuation increasing or decreasing by at least one percent (1%), the valuation price of the bond shall be the purchase price (clean price) plus accrued interest
6	Bonds delisted due to stock exchange transfer	The average quoted price (clean price) on the trading system, or under any other designation prescribed in the stock exchange internal regulations, as of the most recent trading day before the Valuation Day up to the first trading day on the new stock exchange, plus accrued interest. The price determined on such date shall be the price calculated in accordance with the valuation method applicable to listed bonds set out above
7	Listed bonds suspended from trading, delisted, or deregistered for reasons other than stock exchange transfer or maturity-related delisting	The valuation price shall be the par value plus accrued interest
8	Unlisted bonds	The purchase price (clean price) plus accrued interest

No.	Type of Asset	Valuation principles
Shares		
9	Listed shares, privately placed shares of listed issuers, and publicly offered additional shares of listed issuers	- The closing price, or any other designation prescribed under the stock exchange internal regulations, as of the most recent trading day before the Valuation Day; - If there has been no trading for more than fifteen (15) days up to the Valuation Day (excluding the Valuation Day), the price shall be one of the following: + Book value; or + Purchase price; or + A price determined in accordance with a valuation method approved by the Board of Fund Representatives.
10	Shares of public companies registered for trading on the UpCom system, privately placed shares of trading-registered issuers, and publicly offered additional shares of trading-registered issuers	- The closing price, or any other designation prescribed under the stock exchange internal regulations, as of the most recent trading day before the Valuation Day; - If there has been no trading for more than fifteen (15) days up to the Valuation Day (excluding the Valuation Day), the price shall be one of the following: + Book value; or + Purchase price; or + A price determined in accordance with a valuation method approved by the Board of Fund Representatives.
11	Shares suspended from trading, delisted, or deregistered for reasons other than stock exchange transfer	The valuation price shall be one of the following: + Book value; or + Par value; or + A price determined in accordance with a valuation method approved by the Board of Fund Representatives.
12	Shares delisted or deregistered due to stock exchange transfer	- The closing price, or any other designation prescribed under the stock exchange internal regulations, as of the most recent trading day before the Valuation Day; - If there has been no trading for more than fifteen (15) days up to the Valuation Day (excluding the Valuation Day), the valuation price shall be one of the following: + Book value; or + Purchase price; or + A price determined in accordance with a valuation method approved by the Board of Fund Representatives.
13	Shares of entities under dissolution or bankruptcy	Shall be one of the following: - Eighty percent (80%) of the liquidation value of such shares as of the date of the most recent balance sheet prepared before the Valuation Day. The balance sheet shall refer to the balance sheet included in the reviewed financial statements, audited financial statements, or the most recent financial statements published on the company website (if available); or - A price determined in accordance with a valuation method approved by the Board of Fund Representatives
14	Other shares and equity interests	The market price shall be the average price of successfully executed transactions on the most recent trading day before the Valuation Day, as provided by quotation providers. In the absence of any quotation, the valuation price shall be one of the following: + Book value; or + Purchase price/capital contribution value; or + A price determined in accordance with a valuation method approved by the Board of Fund Representatives.
Fund certificates		

No.	Type of Asset	Valuation principles
15	Listed public fund certificates	- The closing price, or any other designation prescribed under the stock exchange internal regulations, as of the most recent trading day before the Valuation Day; - If there has been no trading for more than fifteen (15) days up to the Valuation Day (excluding the Valuation Day), the valuation price shall be one of the following: + The net asset value per fund certificate disclosed on the website of the SSC, the stock exchange, or the fund management company as of the most recent date before the Valuation Day; or + The purchase price; or + A price determined in accordance with a valuation method approved by the Board of Fund Representatives. - For fund certificates from the time the certificate of registration for fund establishment is issued until the first trading period on the stock exchange: + From the time the fund is granted the certificate of registration for fund establishment until the first valuation period of such fund certificates, the valuation price shall be the purchase price of such fund certificates. + From the first valuation period until the first trading period of such fund certificates on the stock exchange, the valuation price shall be the net asset value per fund certificate disclosed as of the most recent date before the Valuation Day.
16	Unlisted public fund certificates	The valuation price shall be the net asset value per fund certificate disclosed as of the most recent date before the Valuation Day. From the time the public fund is granted the certificate of registration for fund establishment until the first valuation period of such fund certificates, the valuation price shall be the purchase price of such fund certificates.
17	Public fund certificates delisted due to stock exchange transfer	The valuation price shall be one of the following: - The net asset value per fund certificate disclosed as of the most recent date before the Valuation Day; or - The purchase price; or - A price determined in accordance with a valuation method approved by the Board of Fund Representatives
Derivative		
18	Listed derivatives traded within fifteen (15) days up to the Valuation Day.	The closing price (end-of-day settlement price), or any other designation prescribed under the stock exchange internal regulations, as of the most recent trading day before the Valuation Day. If no such closing price is available from the stock exchange as provided above, the valuation price shall be the end-of-day settlement price or the final settlement price (in the case of maturity) supplied by the Vietnam Securities Depository and Clearing Corporation to derivative clearing members and disclosed on its website as of the most recent trading day before the Valuation Day.
19	Listed derivative securities having no transaction more than fifteen (15) days up to the Valuation Day.	The price is determined according to the method approved by the Board of Fund Representatives.
Covered warrants		
20	Listed covered warrants	- The closing price, or any other designation prescribed under the stock exchange internal regulations, as of the most recent trading day before the Valuation Day;

No.	Type of Asset	Valuation principles
		- If there has been no trading for more than fifteen (15) days up to the Valuation Day (excluding the Valuation Day), the valuation price shall be one of the following: + Book value; or + Purchase price; or + A price determined in accordance with a valuation method approved by the Board of Fund Representatives.
Other assets		
21	Equity subscription rights	The price of an equity subscription right shall be the market value of the underlying share on the most recent trading day before the Valuation Day minus the issuance price multiplied by the exercise ratio. If the resulting value of the right is negative (–), the valuation price shall be zero Vietnamese Dong (VND 0).
22	Bond subscription rights	The price shall be determined as zero Vietnamese Dong (0 VND) where the bond subscription right relates to a bond that has not yet been issued for the first time
23	Other eligible investment assets	- The market value shall be the average price of successfully executed transactions on the most recent trading day before the Valuation Day, as provided by quotation providers. - If no quotation is available, the valuation price shall be determined in accordance with a theoretical pricing model approved by the Board of Fund Representatives.

Notes:

(1) Total Assets and Liabilities are determined in accordance with the principles prescribed in Vietnamese Accounting Standards and other relevant legal regulations.

(2) Determination of the average quoted price on the stock exchange for listed bonds:

The average quoted price used is the clean price of standard (outright) transactions.

The average quoted price is calculated by dividing the total transaction value by the total traded volume.

In cases where more than one (1) transaction with more than one (1) quoted price is recorded on the trading day prior to the Valuation Day (resulting in multiple quoted prices), the bond price shall be the weighted average quoted price of all outright transactions executed on that day (weighted average quoted price).

(3) Book value refers to the value stated in the latest reviewed financial statements or audited financial statements, or the book value stated in reviewed or audited financial statements, or the financial statements published on the company's website (if any) as of the nearest date prior to the Valuation Day.

For shares subject to trading suspension, delisting, or deregistration for reasons other than a change of stock exchange, the book value is determined based on the value stated in the reviewed or audited financial statements at the nearest time before the suspension, delisting, or deregistration; or based on the book value in reviewed, audited, or publicly disclosed financial statements (if any) at the nearest date prior to the Valuation Day.

(4) The rounding method for security prices shall round to the nearest whole unit and shall comply with current regulations in the fields of accounting and auditing.

(5) Others:

- Accrued interest is the interest calculated from the most recent interest payment date up to the Valuation Day.
- The liquidation value of a share is determined by dividing the issuer's total equity by the total number of outstanding shares.
- For the purpose of this appendix, day refers to a calendar day.

B – Value of Commitments from Derivative Contracts

1) Commitment value (global exposure) is the monetary value that the fund is obligated to perform under a derivative contract. The commitment value is determined based on the market value of the underlying asset, settlement risk, market volatility, and the time required to unwind the position.

2) When calculating the commitment value, the Fund Management Company may apply:

The netting principle for offsetting derivative positions (opposite positions) on the same underlying security, for example: a long call option on XYZ may offset the commitment value of a short call option on XYZ;

The netting principle for offsetting derivative positions and spot positions on the same security, for example: a long (held) position in XYZ may offset the commitment value arising from a short call option on XYZ;
Other principles in accordance with international practices that ensure effective risk management.

No.	Type of Asset	Commitment value
1	Stock option (purchase of put option, sale of put option, sale of call option)	The market value of the option position[1] adjusted by the option's delta equals the number of contracts × the number of underlying shares per contract × the current market price of the underlying share × the delta coefficient[2]
2	Bond option (purchase of put option, sale of put option, sale of call option)	The market value of the option position[3], adjusted by the option's delta, is calculated as: Number of contracts × Face value × Current market price of the bond × Delta coefficient
3	Index futures contract	Market value of futures position = Number of contracts x value calculated on an index point x Current index level
4	Bond futures contract	Market value of futures position = Number of contracts x value of contracts calculated under notional value x market value of the cheapest bonds for delivery
5	Other contracts	Using valuation model proposed by the Fund Management Company and reviewed by the Supervisory Bank and approved by the Board of Fund Representatives.

1. If the Fund holds a long position, the market value may be adjusted to increase the cost of buying the option (premium).
2. The delta coefficient is the first derivative of the option price with respect to the underlying securities price. In the simple case, the delta coefficient can be considered equal to 1.
In the case of complex options, the delta coefficient is determined by the Fund Management Company, the Supervisory Bank after it has been approved by the Board of Fund Representatives.
3. If the Fund holds a long position, the market value may be adjusted to increase the cost of buying the option (premium).