SSIAM VNFIN LEAD ETF

THE BOARD OF FUND REPRESENTATIVES

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Translation

Hanoi, 27 February 2025

OPERATION REPORT

OF THE BOARD OF FUND REPRESENTATIVES OF SSIAM VNFIN LEAD ETF IN 2024

To: General Investors' Meeting of SSIAM VNFIN LEAD ETF

1. The Board of Fund Representatives of SSIAM VNFIN LEAD ETF was elected in the General Investors' Meeting in 2020. In April 2023, the General Investors' Meeting approved the increase in the number of members of the Board of Fund Representatives as of four (4) members and elected Mr. Vu Cuong as the Chairperson – Independent Member of the Board of Fund Representatives, replacing Mr. Bui Ngoc Binh who had submitted his resignation letter from the position of Chairperson of the Board of Fund Representatives (but kept the position of Independent Member of the Board of Fund Representatives). Accordingly, the Chairperson and members of the Board of Fund Representative are as follows:
   - Mr. Vu Cuong – Chairperson of the Board of Fund Representatives;
   - Mr. Bui Ngoc Binh – Independent Member of the Board of Fund Representatives;
   - Ms. To Minh Huong – Independent Member of the Board of Fund Representatives;
   - Ms. Nguyen Thi Hong Hai – Member of the Board of Fund Representatives;
2. The structure of the Board of Fund Representatives has fully met the requirements and conditions provided in Articles 26.1, 26.2 and Article 27 of the Fund Charter and relevant legal provisions, as follows:
   - Three fourths of the Board of Fund Representatives are independent members, which meets the requirement of two thirds of the Board of Fund Representatives being independent members according to Article 26.1 of the Fund Charter and relevant legal provisions.
   - The members of the Board of Fund Representatives have met all the criteria provided in Article 26.2 of the Fund Charter and relevant legal provisions:
     - At least one (01) independent member with qualifications and experience in the areas of accounting, auditing;
     - At least one (01) independent member with qualifications and experience in the areas of finance, securities or asset management;
     - At least one (01) member with qualifications in laws.
   - The Chairperson of the Board of Fund Representatives is independent member, as stipulated in Article 30.1 of the Fund Charter.
3. Operation of the Board of Fund Representatives in 2024:
   Pursuant to proposals of SSI Asset Management Company Limited (SSIAM), the management company of the Fund, in 2024, the Board of Fund Representatives held meetings at least once per quarter and approved the following matters:
   - Approved the plan to hold the Annual General Investors' Meeting of the Fund;
   - Approved the quarterly reports on operational results of the Fund.

Sincerely,

On behalf of the BOARD OF FUND REPRESENTATIVES

OF SSIAM VNFIN LEAD ETF

Chairperson

(Signed)

Vu Cuong