

**SSI SUSTAINABLE COMPETITIVE ADVANTAGE
OPEN-ENDED FUND
BOARD OF FUND REPRESENTATIVES**

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Translation

Hanoi, 27 February 2025

**OPERATION REPORT OF THE BOARD OF FUND REPRESENTATIVES
OF SSI SUSTAINABLE COMPETITIVE ADVANTAGE OPEN-ENDED FUND IN 2024**

To: General Investors' Meeting of SSI Sustainable Competitive Advantage Open-Ended Fund

In 2024, the Board of Fund Representatives of SSI Sustainable Competitive Advantage Open-Ended Fund (the "Fund") has the following operations:

1. Change in personnel:

In April 22, 2024, the General Investors' Meeting has approved the decrease in the number of members of the Board of Fund Representatives for the 2021-2026 term as of 3 members and elected Mr. Vu Cuong as the Chairperson of the Board of Fund Representatives in replacement of Mr. Tri Nguyen Pham who had resigned and elected Ms. Tran Thi Lieu to be the Member of the Board of Fund Representatives in replacement of Ms. Tran Thi Thanh Y who had resigned. Accordingly, the Chairperson and members of the Board of Fund Representatives are as follows:

- Mr. Vu Cuong – Chairperson of the Board of Fund Representatives;
- Mr. Nguyen Khac Hai – Member of the Board of Fund Representatives;
- Ms. Tran Thi Lieu – Independent Member of the Board of Fund Representatives;

The structure of the Board of Fund Representatives has fully met the requirements and conditions provided in Articles 27.1, 27.2 and Article 28 of the Fund Charter and relevant legal provisions, as follows:

- The current structure of the Board of Fund Representatives has 2/3 members being independent members, meeting the standard that 2/3 members of the Board of Fund Representative must be independent members according to Article 27.1 of the Fund Charter and relevant legal regulations.
- The members of the Board of Fund Representatives have met all the criteria provided in Article 27.2 of the Fund Charter and relevant legal provisions:
 - o At least one (01) independent member with qualifications and experience in the areas of accounting, auditing.
 - o At least one (01) independent member with qualifications and experience in the areas of securities investment analysis or asset management.
 - o At least one (01) member with qualifications in laws.
- The Chairperson of the Board of Fund Representatives is an independent member, as stipulated in Article 31.1 of the Fund Charter.

2. Operation of the Board of Fund Representatives in 2024:

Pursuant to proposals of SSI Asset Management Company Limited (SSIAM), the management company of the Fund, in 2024, the Board of Fund Representatives has hold meetings at least once per quarter and approved the following matters:

- Approved the plan to hold the annual General Investors' Meeting of the Fund;
- Approved quarterly reports on operational results of the Fund.

Best regards.

**On behalf of THE BOARD OF FUND
REPRESENTATIVES OF SSI SUSTAINABLE
COMPETITIVE ADVANTAGE OPEN-ENDED FUND
Chairperson**

(Signed)

Vu Cuong